

AMENDMENT TO THE CHAIRMAN'S MARK
OFFERED BY MR. DIAZ-BALART

[Tier One - Final]

[Amendment #4]

**[Stopping tax increases in the Chairman's Mark; create
current policy reserve.]**

The amendment would eliminate the major tax increases in the Chairman's Mark; and extend the tax policies through a current policy reserve fund.

Amend the Chairman's Mark:

Reduce the cumulative level of revenue by \$490,000,000,000 for the period of fiscal years 2010 through 2014, an amount sufficient to eliminate the tax increases in the Chairman's Mark, and reduce the revenue aggregates by the following amounts.

- 1 Fiscal year 2009: \$0
- 2 Fiscal year 2010: -\$35,000,000,000.
- 3 Fiscal year 2011: \$17,000,000,000.
- 4 Fiscal year 2012: \$153000,000,000.
- 5 Fiscal year 2013: \$175,000,000,000.
- 6 Fiscal year 2014: \$180,000,000,000.

Strike section 315, 316, and 317 of the concurrent resolution and insert the following new section:

1 **SEC. 315 CURRENT POLICY RESERVE FUND FOR TAX RE-**
2 **LIEF.**

3 (a) PROCEDURE.—The chairman of the committee on
4 the Budget may revise the allocations, aggregates, and
5 other appropriate levels in this resolution for any bill, joint
6 resolution, amendment, or conference report that would
7 decrease revenues by an amount not to exceed \$574 bil-
8 lion, the 10-year in fiscal years 2010 through 2014 and,
9 for the purposes of the Rules of the House of Representa-
10 tives, by an amount not to exceed \$1.154 trillion in fiscal
11 years 2010 through 2019, by extending certain provisions
12 of the Internal Revenue Code of 1986 for tax relief, in-
13 cluding provisions of the—

14 (1) Economic Growth and Tax Relief Reconcili-
15 ation Act of 2001;

16 (2) Jobs and Growth Tax Relief Reconciliation
17 Act of 2003; or

18 (3) Alternative Minimum Tax.

19 (b) APPLICABILITY.—For the purposes of section
20 401(a) of this resolution, the adjustments made pursuant
21 to this section shall apply only to a measure that includes
22 the policies and the amounts described in this section.

In section 401(a)(2), strike “sections 314, 315, 316, and 317” and insert “sections 314 and 315.”.

In section 401(a), strike paragraph (3).

Make any other necessary technical and conforming changes.

